

DRAW ACADEMY BUDGET 2012-13

	AMOUNT	NOTES
INCOME		
1 Balance in bank account (Regions unrestricted)	\$ 16,781.00	
1 Balance in bank accounts (Regions restricted)	\$ 82,670.00	
1 Balance in bank accounts (Chase restricted)	\$ 1,200.00	
2 State funding	\$ 3,021,868.00	
2 State funding IDEA B formula	\$ 50,393.00	
2 State funding IDEA B Pre-school	\$ 641.00	
2 State funding - free-reduced bkfast-lunch	\$ 384,000.00	
3 Federal funding - Title I	\$ 143,924.00	
3 Federal funding - Title II	\$ 17,172.00	
3 Federal funding - Title III	\$ 28,378.00	
3 Federal funding E-Rate	\$ 26,500.00	
4 Parent contributions	\$ 30,000.00	
TOTAL	\$ 3,803,527.00	
EXPENSE		
1 Salaries	\$ 1,910,000.00	
2 Fringe benefits	\$ 191,000.00	
3 Employee benefits	\$ 20,000.00	
3 Medical insurance (75%)	\$ 162,000.00	
4 Part time contracted employees	\$ 20,000.00	
4 Professional development	\$ 20,000.00	
5 Staff bonuses and stipends	\$ 30,000.00	
6 Teaching reading materials	\$ 12,500.00	
6 Testing materials	\$ 10,000.00	
6 Teaching general materials	\$ 70,000.00	
6 Teaching software materials	\$ 12,000.00	
6 Teaching Dual Language materials	\$ 12,000.00	
6 Technology equipment	\$ 20,000.00	
6 Students' Field trips	\$ 25,000.00	
6 Catering - free-reduced bkfast/lunch/snacks	\$ 384,000.00	
7 Summer school payroll expenses	\$ 42,000.00	
8 Cleaning contracted services	\$ 22,000.00	
8 Special Education Therapies Contracted Services	\$ 30,000.00	
8 Technology contracted services	\$ 82,500.00	
9 Student / building / flood/ directors insurance.	\$ 53,000.00	
9 Maintenance pre-k building	\$ 16,000.00	
9 Maintenance elementary building	\$ 28,000.00	
10 Office materials	\$ 18,000.00	
10 Transportation	\$ 18,000.00	
10 Copiers maintenance and printing expense	\$ 30,000.00	
11 Rent (Elementary-Middle)	\$ 276,000.00	
11 Utilities (Elementary-Middle)	\$ 42,000.00	
11 Rent (Pre-k)	\$ 156,000.00	
11 Utilities (Pre-k)	\$ 30,000.00	
11 Telecommunication services	\$ 15,000.00	
11 Vehicle maintenance	\$ 9,500.00	
11 Vehicle gasoline/diesel	\$ 6,000.00	
12 Legal representation	\$ 7,500.00	
12 Audit	\$ 21,000.00	
13 Miscellaneous expenses	\$ 2,527.00	
TOTAL	\$ 3,803,527.00	
BALANCE	\$ -	

DATE